

ఆంధ్ర్మీ వదేశ్ आन्ध्र प्रदेश ANDHRA PRADESH

SL.No: \$0558 Date;08/09/2022

SOLD TO; Dr. K. Allabakash S/O K. Hussain Saheb, VJY

For Whom; Global Institute Of Professional Studies and Educational-

Society, Kadapa

I.RAVI SHANKAR Licenced Stamp Vendor L.No.03/11/12/2011;RL.No.03/11/01/2020 # 18-36-2A, Kothasali Peta, MR Peta, Visakhapatnam, Cell; 9492643868

# MEMORANDUM OF UNDERSTANDING (MoU) BETWEEN

CH.S.D.ST. THERESA'S COLLEGE FOR WOMEN (A), ELURU, ELURU DISTRICT, A.P.

### AND

GLOBAL INSTITUTE OF PROFESSIONAL STUDIES AND EDUCATIONAL SOCIETY, KADAPA, A.P.

### FOR

Research, Faculty and Student Exchange Programs, Online / Offline Conference / Workshops / Seminars / Resource Talks, Study Tours,

**E-Content Development** 

Global Institute of Professional Studies & **Educational Society** KADAPA-516003 (A.P.)

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the **10th DAY OF JUNE**, **2021** (10-06-2021) by and between

1. CH.S.D.ST. THERESA'S COLLEGE FOR WOMEN (A), ELURU, ELURU DISTRICT, ANDHRA PRADESH THE FIRST PARTY represented by its Principal Dr.Sr.Mercy P (here in after referred to as "First Party", the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

#### AND

2. GLOBAL INSTITUTE OF PROFESSIONAL STUDIES AND EDUCATIONAL SOCIETY Administrative Office at D.No. 40-27-88/1, 3rd Floor, Lohia Towers, Nirmala Convent Road, Vijayawada – 520010,Krishna District, Andhra Pradesh, represented by Dr.K. ALLABAKASH, President, N SAMBA SIVA RAO, Director here in after referred to as the SECOND PARTY.

WHEREAS, they are desirous of having **Memorandum of Understanding** into writing as detailed below.

#### WHEREAS:

- A) First Party is a Higher Educational Institution named:
  - CH.S.D.ST. THERESA'S COLLEGE FOR WOMEN (A), ELURU, ELURU DISTRICT, ANDHRA PRADESH, NAAC reaccredited and an ISO 9001:2015 Certified Institution aims at being a Centre of Academic Excellence which empowers young women to provide Intellectual Leadership and transform the world through Courage of Conviction, Optimism and home.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

Secretary / Chairman Global Institute of Professional Studies & Educational Society KADAPA-516003 (A.P.)

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### **CO-OPERTION**

- 1. The First and Second Parties have joined together for Starting B.Sc.Agriculture & Rural Development, BBA AVIATION SERVICES & AIR CARGO, B.Sc.Food Technology & Management Courses From the Academic Year 2022-2023.
- 2. The Memorandum of Understanding is Valid for B.Sc. Agriculture & Rural Development, BBA Aviation Services & AIR CARGO & B.Sc. Food Technology & Management Courses of 3/4 Years duration UG programme by Six Consecutive batches of students from 2022-2023 academic year to 2027-2028 Academic Year. The Global Institute of Professional Studies and Educational Society will be held responsible to complete the entire course duration who will be admitted in 2027-2028 academic year by collecting their fee share amount till they complete their course duration.
- 3. B.Sc. Agriculture & Rural Development fee is fixed as Rs.1,00,000/- (One Lakh Rupees Only) Per Year+Rs.15,000/- Field Training Fees.
- 4. BBA AVIATION SERVICES & AIR CARGO course fee is fixed as Rs. 90,000/- (Ninety Thousand Rupees Only) Per Year.
- 5. B.Sc. Food Technology & Management Course fee is fixed as Rs. 90,000/- (Ninety Thousand Rupees Only) Per Year.
- 6. The Fee Sharing Ratio for will be of 60% to 2<sup>nd</sup> Party and 40% to the 1<sup>st</sup> Party in Tuition Fee whatever tuition fee collected on prorate basis for all the Courses mentioned above.

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- 7. The fee sharing ratio shall be modified as 55% to  $2^{nd}$  party and 45% to the  $1^{st}$  party from 2026-27 onwards.
- 8. The Field Training Fees Rs. 15,000/- (Rupees Fifteen Thousands Only) Exclusively to the 2<sup>nd</sup> Party.

# RESPONSIBILITIES OF GLOBAL INSTITUTE OF PROFESSIONAL STUDIES AND EDUCATIONAL SOCIETY

- 1. The GLOBAL INSTITUTE EDUCATIONAL, RESEARCH & DEVELOPMENT SOCIETY is responsible of Marketing Activities and Student Admissions.
- 2. The GLOBAL INSTITUTE OF PROFESSIONAL STUDIES AND EDUCATIONAL SOCIETY is responsible for Teaching Classes & Practicals.

# CH.S.D.ST. THERESA'S COLLEGE FOR WOMEN (A), ELURU, ELURU DISTRICT, A.P.

- To arrange Languages Classes and General Subjects to the B.Sc.Agriculture & Rural Development, BBA – Aviation Services & AIR CARGO & B.Sc.Food Technology & Management students.
- 2. To Provide classrooms to conduct Theory Classes & Practicals.
- 3. To Provide Library Books and Library Facilities.
- 4. To Conduct Examinations & Issue Certificates.

#### RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that **First Party** and **Second Party** are acting under this **MoU** as independent contractors, and the relationship established under this **MoU** shall not be construed as partnership. Neither Party is authorized to use the other Party's name in anyway, to make any representation so create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

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#### First Party Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Court of ELURU, ELURU DISTRICT.

IN WITNESS WHERE OF THERE FOR SAID MENTIONED PARTIES HAVE **MEMORANDUM** THEIR RESPECTIVE HANDS TO THIS UNDERSTANDING ON THE DAY, MONTH AND YEAR FIRST MENTIONED ABOVE.

2nd Party ute of rofessional Studies & Educational Society KADAPA-516003 (A.P.)

# Witness:

1. N. Sambasrakav.
2. Sn. Rajilha
Br. Rajitha P